

Registered office:

Annapurna Swadisht Limited

Chatterjee International Building, 13th Floor, Unit No. A01, and

AO2, 33A, Jawaharlal Nehru Road, Kolkata – 700071

Call: 033-4603 2805 || Email: info@annapurnasnacks.in

www.annapurnasnacks.in



November 09, 2023

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Scrip: ANNAPURNA

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Unaudited Results for the half year ended September 30, 2023

Further to our letter dated November 3, 2023 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 09, 2023, have considered and approved, inter alia, the following:

1. Unaudited Financial Results of the Company for the half year ended September 30, 2023. A copy of the same is enclosed herewith for your information and record. The Limited Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2023, is also enclosed.

Further, pursuant to Regulation 33 of the Listing Regulations the Limited Review Report and Unaudited Financial Results for the half year ended September 30, 2023 are also available on the Company's website i.e. <https://www.annapurnasnacks.in/> and on the website of the Stock Exchanges, <https://www.nseindia.com/>.

2. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the period from September 22, 2023 to November 09, 2023, as mentioned in the chapter "Object of Preferential Issue" of the Notice of Annual General Meeting dated September 5, 2023.

Statement of Utilisation of proceeds from preferential Issue (Equity Share and Warrants convertible into Equity Shares) is annexed herewith **Annexure – A**.

Asansol unit:

Girmint road Majiara, Plot J.L 43, Asansol,
Paschim Bardhaman, West Bengal 713 301

CIN: L15133WB2022PLC251553 | GST: 19AAWCA5249E1Z8

Siliguri Unit:

P.S Bhaktinagar, Mouza Dabgram, Plot No. RS 471/894, J.L No 2,
Sahudangi Hat, Binnaguri, Jalpaiguri, West Bengal, 735135

North Shantinagar, Plot No. RS 471/894, Jalpaiguri,
West Bengal 735135

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The meeting commenced at 3.00 p.m. and concluded at 4.30 p.m.

We request you to kindly take the above on records.

Yours faithfully

For Annapurna Swadisht Limited

SHAKEE L
AHMED

Digitally signed
by SHAKEEL
AHMED
Date: 2023.11.29
17:15:17 +05'30'

Shakeel Ahmed

Company Secretary

Encl. as above

Asansol unit:

Girmint road Majiara, Plot J.L 43, Asansol,
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AGARWAL KHETAN & CO.
Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Annapurna Swadisht Limited

Sub: **Limited Review Report on the Unaudited Financial Results for the Half year ended September 30, 2023.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of ANNAPURNA SWADISHT LIMITED "the Company" for the half year ended September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant Circulars issued by SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 09/11/2023



For Agarwal Khetan & Co.
Chartered Accountants
Firm Regn. No. 330054E

Ritesh Agarwal
Ritesh Agarwal
Partner

Membership No. 311866
UDIN: 2331186636XTVK1544

ANNAPURNA SWADISHT LIMITED

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Website: www.annapurnasnacks.in, Email: cs@annapurnasnacks.in, CIN - L15133WB2022PLC251553

Standalone Statement of Assets and Liabilities as at 30th September 2023

(Rs. in Lakhs)

Particulars	Notes	As at Sep 30, 2023	As at Mar 31, 2023
		Unaudited	Audited
EQUITY & LIABILITIES			
1. Shareholder's Fund			
(a) Share Capital		1,739.00	1,642.20
(b) Share Warrant		921.88	-
(c) Reserve & Surplus		7,704.05	4,334.12
		10,364.93	5,976.32
2. Non Current Liabilities			
(a) Long Term Borrowings		221.77	627.27
(b) Deferred Tax Liabilities (Net)		18.99	18.99
		240.76	646.26
3. Current Liabilities			
(a) Short Term Borrowings		2,041.45	1,590.25
(b) Trade Payables		1,575.50	1,786.40
(c) Other Current Liabilities		870.61	939.40
(d) Short Term Provisions		523.10	241.70
		5,010.65	4,557.76
		15,616.34	11,180.33
ASSETS			
1. Non-Current Assets			
(a) Property, Plant & Equipments and Intangible Assets			
i) Property, Plant and Equipment		3,098.91	2,353.67
ii) Intangible assets		5.16	3.50
iii) Capital Work in Progress		2,594.86	1,087.42
(b) Investments		360.00	-
(c) Long Term Loans & Advances		824.27	258.53
		6,883.19	3,703.12
2. Current Assets			
(a) Inventories		2,497.26	2,938.95
(b) Trade Receivable		2,284.15	1,983.45
(c) Cash & Cash Equivalents		279.50	720.09
(d) Short Term Loans & Advances		357.98	1,415.43
(e) Other Current Assets		3,314.25	419.29
		8,733.15	7,477.21
		15,616.34	11,180.33

For and on behalf of the Board of Directors
Annapurna Swadisht Limited



Shreeram Bagla
(Managing Director)
(DIN: 01895499)

Date: November 9, 2023
Place: Kolkata

ANNAPURNA SWADISHT LIMITED

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Standalone Financial Results for the Half Year ended September 30, 2023

(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended
	30.09.23	31.03.23	30.09.22	31.03.23
	Unaudited	Unaudited	Unaudited	Audited
1. Income:				
(a) Revenue From Operation	13,113.50	9,455.59	6,561.90	16,017.49
(b) Other Income	0.85	38.27	8.13	46.40
Total Income	13,114.35	9,493.86	6,570.03	16,063.90
2. Expense:				
(a) Cost of Materials Consumed	8,210.52	6,781.75	5,080.09	11,861.83
(b) Change in Inventories of Finished Goods & Stock-in-Trade	469.86	(579.51)	(471.24)	(1,050.75)
(c) Employee Benefit Expenses	590.32	293.20	269.62	562.82
(d) Finance Cost	182.28	134.04	40.11	174.15
(e) Depreciation / Amortization Expense	180.21	103.99	78.08	182.07
(f) Other Expenses	2,543.31	2,139.25	1,196.37	3,335.62
Total Expenses	12,176.51	8,872.72	6,193.03	15,065.75
3. Profit before Exceptional Item & Tax	937.84	621.15	377.00	998.15
4. Exceptional Item	-	-	-	-
5. Profit Before Tax	937.84	621.15	377.00	998.15
6. Tax Expenses	281.39	194.31	89.39	283.71
7. Profit for the Period	656.45	426.84	287.61	714.44
8. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,739.00	1,642.20	1,642.20	1,642.20
Earning Per Equity Share				
(a) Basic (in Rs.)	3.77	2.60	1.75	4.35
(b) Diluted (in Rs.)	3.77	2.60	1.75	4.35

Notes on Standalone Financials Results:

1. The above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 09, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.

For and on behalf of the Board of Directors
Annapurna Swadisht Limited



Shreeram Bagla
(Managing Director)
(DIN: 01895499)

Date: November 9, 2023
Place: Kolkata

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Standalone Cash Flow Statement for the Half Year ended September 30, 2023

(Rs. in Lakhs)

Particulars	September 30, 2023	March 31, 2023
Cash flow from Operating Activities		
Net Profit after tax as per Statement of Profit & Loss	656.45	714.44
Adjustments for :		
Depreciation & Amortisation Exp.	180.21	182.07
Interest Income	-	(37.78)
Provision for Income Tax & Deferred Tax	281.39	283.71
Operating Profit before Working Capital Changes	1,118.05	1,142.44
Changes in Working Capital		
Trade Receivable	(300.70)	(1,357.50)
Short Term Loans and Advances	1,057.44	(1,165.47)
Other Current Assets	(2,894.96)	(324.07)
Inventories	441.69	(2,130.09)
Trade Payables	(210.89)	1,000.20
Other Current Liabilities	(68.79)	319.86
Net Cash Flow from Operations	(858.17)	(2,514.62)
Less: Income Tax Paid	(180.21)	(125.77)
Net Cash Flow from Operating Activities (A)	(1,038.38)	(2,640.39)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(746.90)	(1,610.78)
Changes in Capital Works in Progress	(1,507.44)	(922.67)
(Purchase) / Sale of Investments	(360.00)	-
Movement in Loans & Advances	(565.73)	(227.21)
Interest Income	-	37.78
Net Cash Flow from Investing Activities (B)	(3,180.07)	(2,722.88)
Cash Flow From Financing Activities		
Proceeds / (Repayment) - Partner's Capital	-	-
Proceeds From Share Capital Issue	1,018.68	1,632.20
Proceeds From Share Capital Issue - Share Premium	2,713.48	3,564.29
Share Application Money (Pending Allotment) Received	-	(780.00)
Proceeds / (Repayment) from Long Term Borrowing	(405.50)	279.83
Proceeds / (Repayment) from Short Term Borrowing	451.19	1,208.97
Net Cash Flow from Financing Activities (C)	3,777.85	5,905.29
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	(440.60)	542.02
Opening Cash & Cash Equivalents	720.10	178.07
Cash and Cash Equivalents at the end of the period	279.50	720.09
Cash and Cash Equivalents Comprises:		
Cash in Hand	40.83	148.13
Fixed Deposits	48.71	48.29
Bank Balances in Current Account	189.96	523.68
Total	279.50	720.10

Notes:

(i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

For and on behalf of the Board of Directors
Annapurna Swadish LimitedShreeram Bagla
(Managing Director)
(DIN: 01895499)

Date: November 9, 2023

Place: Kolkata

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Statement of Utilisation of proceeds from preferential Issue (Equity Share and Warrants convertible into Equity Shares) – Annexure- A

Name of listed entity	Annapurna Swadisht Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	(September 22, 2023) (Date of Allotment)					
Amount Raised	Preferential Issue of ₹37.77 Crore					
Report filed for period ended	For the period ended from September 22, 2023 till November 09, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of fund raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To reduce high-cost debt, to acquire 100% issued share capital of Darsh Advisory Private Limited, to meet funding requirements for various ongoing projects of the Company and to meet working capital requirements to strengthen financial position and for general corporate purposes.	-	3777.48	-	3777.48	NIL	Refer Note 1 below
Total	-	3777.48		3777.48		

Note 1: ASL has utilized proceeds from Preferential Issue as per the object of the issue stated in the Notice of Annual General Meeting dated September 05, 2023. The proceeds have been used to make payment as mention in the Object of the Issue.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

For, Annapurna Swadisht Limited

SHAKEEL
AHMED

Shakeel Ahmed
Company Secretary

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